



Dear Members,

21/01/2019

At respective Board meetings of Kingsgrove RSL Club Ltd and Bexley RSL Club Ltd, the two Boards have agreed to enter exclusive discussions on the merger of our two registered clubs to ensure the long-term future, viability and sustainability of each club.

The intent of any merger is that both registered clubs will retain their own identity and services, along with their RSL heritage and individual Sub Branches, which play such an important role within the club and the community.

By combining registered clubs, advantages in economies by streamlining the operational costs of both businesses will be identified, allowing funds to be put back into member facilities and amenities of each club for the benefit of all members involved.

Industry statistics show there has been a marked reduction in the number of smaller clubs in the past decade, and there is an ongoing increase in competition in the entertainment and leisure industry from the many larger clubs and hotels in the area.

The Board of Directors of both Clubs have expressed their united view that any such merger will ensure the preservation and growth of both Clubs in their present locations, their facilities and member amenities, together with the retention of all current employees.


Currently, the Board of Directors of each Club are undertaking due diligence to develop a Business Plan to identify how the merger will preserve each community asset and maximise the prospects and success of both registered clubs in their present location, for the medium and long term.

Once a Business Plan has been agreed to, a Memorandum of Understanding (MOU) outlining the terms of the merger will be developed for the consideration of each club's membership.

The MOU will identify numerous issues including the preservation of members assets, employment of present staff and the new look Board and all other legal requirements.

We understand that there will be many questions on how this will affect each club and an open channel of discussion for members will be arranged to outline the detail of the many mutual benefits of this merger and seek to answer any questions memberships may have.


Bexley RSL Club Ltd
David B Young
President


Kingsgrove RSL Club Ltd
Alan R Barnes
President